Crowdfunding Activity 1

* Create a report in Microsoft Word, and answer the following questions:
  + Given the provided data, what are three conclusions that we can draw about crowdfunding campaigns?
    1. Plays were the most successful event that was sponsored.
    2. In the AU, web projects were more than 4 times to be successful verses failures.
    3. In GB, plays had a 50% chance of being successful and food truck were very successful.
  + What are some limitations of this dataset?
    1. The sample size (pool) of the data was limited (1000 contributors), where there are millions of people per country.
    2. The data didn’t take into consideration Covid crisis in December of 2019 leading into all of 2020, where several public events were closed and failed due to lack of sponsorship.
    3. The selection of the countries was limited by democratic governments.
  + What are some other possible tables and/or graphs that we could create, and what additional value would they provide?
    1. Table to calculate the length of time allowed for crowdfunding. This could indicate that additional time was required in order to fully allow sponsors to participate.
    2. Type of sponsors that donated to a sub-category and time frame of the donations. This table would allow researchers to determine when the best time is to approach a sponsor for funding and the chances of being successful in acquiring those particular funds.